First United
SPEND LIFE WISELY

Survive
Revive
Thrive

My Emergency Savings Fund Worksheet

Name ..... Date .....

My "Why" for an Emergency Savings is: .....

.....

Necessary monthly expenses:	1 Month	3 Months	6 Months
Grocery bill		$ 0.00	$ 0.00
Utilities: gas, electric, water, and cell phone		$ 0.00	$ 0.00
Mortgage or Rent		$ 0.00	$ 0.00
Car payment and other mandatory debt		$ 0.00	$ 0.00
Insurance: Medical, Auto, Home, Long-Term Care, and Medications		$ 0.00	$ 0.00
Total amount I will need to keep in my Emergency Fund	**$ 0.00**	**$ 0.00**	**$ 0.00**

To reach my savings goal, I will:

☐ **Open my Emergency Savings Account by this date:** .....

- o A savings or money market account are good options.
- o Subtitle your account "Emergency Preparedness" or anything to remember its purpose.
- o Decide how much you want to open the account with and set up an automatic transfer.

☐ **Set My Goals**

Short-Term: Start where you can start. ($400 to $1000)

- o Save $..... by .....
- o Save $..... by .....

☐ **Long-Term: Make your end goal as big as you want. (3-6 months of necessary expenses).**

- o Save $..... by .....
- o Save $..... by .....

CLEAR CHART

CLEAR ALL

Should you have 3 months or 6 months of expenses saved? The answer is **It depends.**
In general, the less steady your paycheck and the more people depending on your income, the more money you need.

Here are some questions to help you determine if you need 6 months of savings:

- **How regular is your paycheck?**
  Freelancers, Self-employed, Contractors, and anyone who doesn't have a traditional full-time salaried job need to financially brace themselves for hard times that can happen overnight.
- **How healthy is your company?**
- **Do you work in a high turnover field?**
- **How many people depend on your paycheck to support them?**
  If you have a stay-at-home spouse and/or children, then you need more money in your emergency savings fund.
- **Do you have skills that are in high demand or would it take a while to find employment?**

MAKE COMMITMENTS

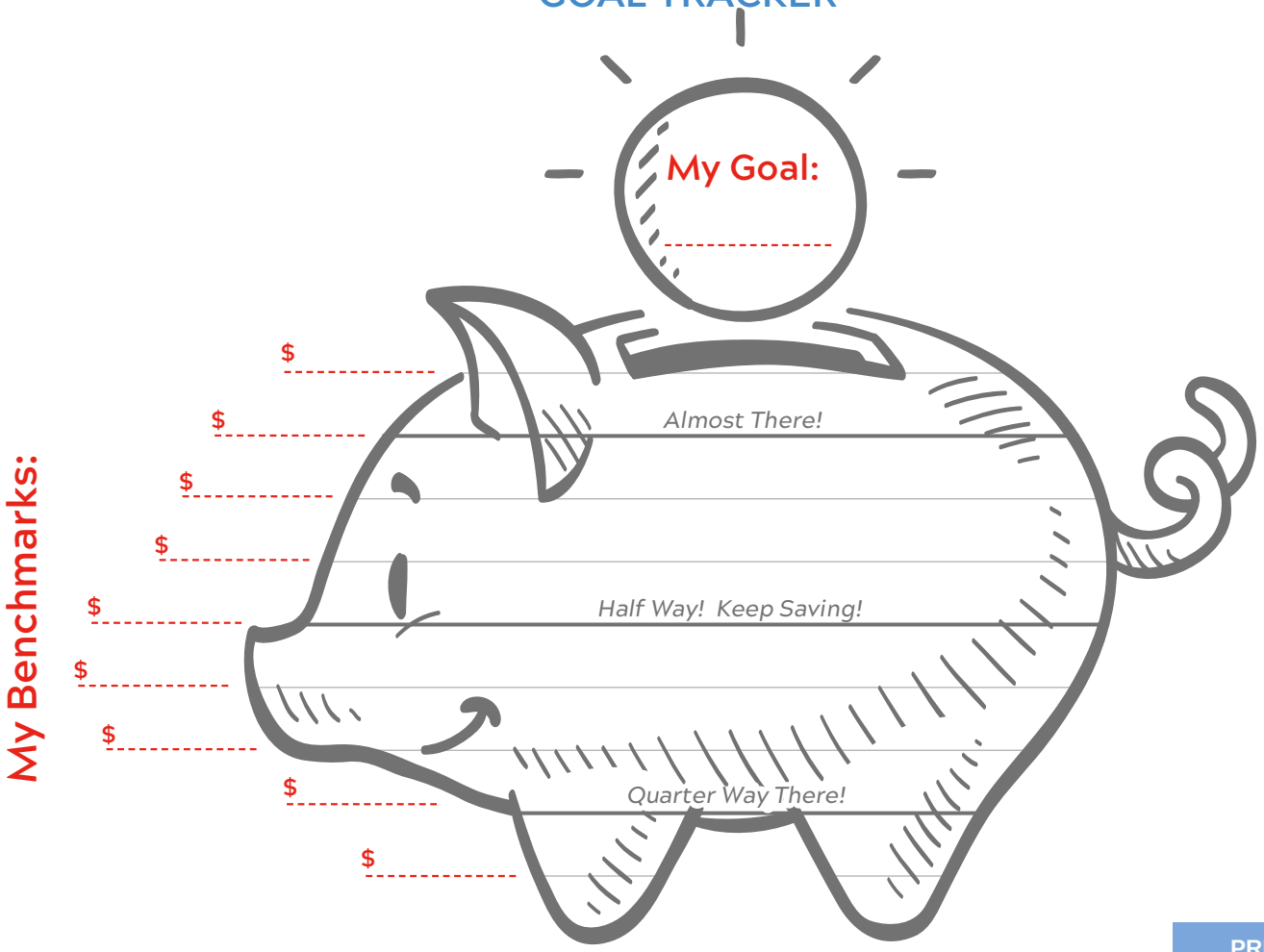
☐ **I will stop spending on these wants to reach my goals.**

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GOAL TRACKER



PRINT

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Member FDIC. Equal Housing Lender. NMLS# 400025. | Not FDIC Insured. No Bank Guarantee. May Lose Value.

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